

# FOCUS

## FUQUAY-VARINA

July 2019

### FY 2019-2020 Budget Information

On June 3, 2019, Town Manager Adam Mitchell made a final presentation of the proposed 2019-20 Budget to the Town Board. The budget was unanimously adopted after a public hearing. Adoption of the budget follows several public meetings, workshops and presentations where citizens have had the opportunity to review and make comments on the proposed budget.

The budget reflects the priorities set by the Town Board at the 2019 Town Board Retreat held in March and provides the necessary resources to accommodate our rapidly growing town by supporting numerous projects, initiatives and goals based on the core principles of service quality, affordability, quality of life, economic development and maintaining the Town's financial strength.



Fuquay-Varina will continue to focus on road projects in 2019-2020.

The adopted budget begins July 1, 2019 and runs through June 30, 2020.

#### Budget highlights include:

The operating budget for the General Fund is \$33.53 million and represents a 4.6% growth compared to the prior year. The change in revenues is partially tied to growth in the tax base.

The tax rate will remain at \$0.4325 per \$100 of assessed property value.

The Town maintains a healthy unassigned fund balance in the General Fund of approximately \$18.8 million, which represents nearly 56.3% of the Town's annual operating expenses. A healthy fund balance allows the Town to deal with emergencies or unusual circumstances that may arise, while also signaling to the bond market that the Town can fulfill its debt obligations, which in turn helps with favorable financing of capital projects. The Town of Fuquay-Varina has a triple A bond rating, making it one of only 18 communities in North Carolina with the highest bond rating possible.

*FY2019-2020 Budget Info continues on back...*

### Town Hall Move Update

Due to construction delays, the opening of the new Town Hall located at 134 N. Main Street has been delayed. An announcement with a new public opening date will be made in the near future. Be on the lookout for updates at [www.fuquay-varina.org](http://www.fuquay-varina.org) and the Town's social media outlets.

### Public Meetings

Town Board Meeting	Mon., July 8
Planning Board	Mon., July 15
Town Board Meeting	Mon., Aug. 5
Board of Adjustment	Mon., Aug. 12
Planning Board	Mon., Aug. 19
Town Board	Tues., Aug. 20

Meetings are held at 401 Old Honeycutt Rd.  
And start at 7 pm

### Ice Cream Social



Any day is a good day to eat **free ice cream**, but National Ice Cream Day seems very official, so let's make it a date!

**Sun., July 21, 4-6 pm**

**Fuquay Mineral Spring Park**

105 W. Spring Street

The budget includes the addition of 16 new full-time positions directly related to growth. The addition of personnel is essential to maintain a level of service the community has become accustomed to and allows for staff effectiveness. The total number of positions increases from 247.5 to 264. Town employees will receive a 2% salary market adjustment and a potential 3% performance (merit) compensation adjustment was also approved. The Town is expected to experience an increase of 9.9% in health insurance premiums. Additionally, all local units of government in North Carolina will see a 1.2% increase in employee base rate contribution to retirement funding.



The budget provides just over \$2 million for capital projects including HVAC and roof replacement at both the Museum and Library Buildings; land acquisition and design of Fire Station #4; and miscellaneous park projects.

Debt service for the General Fund is \$3,390,375 and \$4,340,718 for the Enterprise Fund. Debt service supports capital investments in public facilities.

The FY 20 budget includes numerous capital projects that accelerate construction of water and sewer infrastructure. The Town's Water and Sewer Enterprise budget is recommended at \$17,244,945.

Fees for the water base rate will increase by \$0.10 per month and the water volumetric rate will increase by \$0.13 per thousand gallons. The sewer base rate will increase by \$0.14 per month and the sewer volumetric rate will increase by \$0.06 per thousand gallons. The average residential customer using 5,000 gallons of water per month will see an increase of \$1.19 per month to their water and sewer utility bill.

Following the unanimous approval of the budget, Mayor Byrne remarked: "The Board has spent significant time at the Town Board Retreat and budget workshops establishing priorities and maintaining the Town's strong financial position. I appreciate the hard work of Town Board members and the many hours spent by Town Management and staff developing this budget, which succeeds in maintaining high quality services, advancing many priorities, and making important capital investments while keeping the tax rate flat."

To review the approved budget, fee schedule or board presentation, please visit [www.fuquay-varina.org/budget](http://www.fuquay-varina.org/budget).

## Elected Officials

<b>Mayor</b> <b>John W. Byrne</b> jbyrne@fuquay-varina.org	(919) 552-6415
<b>Mayor Pro Temp</b> <b>Blake Massengill</b> bmassengill@fuquay-varina.org	(919) 346-1818
<b>Marilyn Gardner</b> mgardner@fuquay-varina.org	(919) 552-7091
<b>William H. Harris</b> wharris@fuquay-varina.org	(919) 552-3293
<b>Larry Smith</b> lsmith@fuquay-varina.org	(919) 417-6018
<b>Jason Wunsch</b> jwunsch@fuquay-varina.org	(919) 624-1224

## Community Theatre Season Tickets Now On Sale

Stageworks Community Theatre got its start in Holly Springs in 2016. Over the past few years, the volunteer community theater group has provided quality, year-round theater that draws audiences from all over southern Wake County and provides creative opportunities for local thespians. Auditions are open to the public and are posted at [www.fvarts.org](http://www.fvarts.org).

This group now performs at both the Holly Springs Arts Center and Fuquay-Varina Arts Center. Season tickets for the upcoming 2019-2020 Community Theatre season are available at [www.fvarts.org](http://www.fvarts.org) for \$40 which includes four performances. Single tickets will become available on August 12.

### Upcoming Shows & Dates

#### 2019

On Golden Pond, Sept 19-21  
Boys Next Door, Nov. 14-16

#### 2020

Pride and Prejudice, Feb. 6-8  
Fences, May 14-16